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State Sponsored Housing Portfolio (SSHP)  
Sponsors, Owners, and Management Agents

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**Notice:** OPRHS 2025-004

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**Subject: 2025 HUD Passbook Rate**

This notice provides information regarding the U.S. Department of Housing and Urban Development (HUD) Passbook Rate. In accordance with joint [Notice H 2023-10 / PIH 2023-27](#), HUD will annually publish a passbook rate based on the Federal Deposit Insurance Corporation (FDIC) National Deposit Rate for savings accounts. Effective January 1, 2025, the HUD passbook rate will be **0.45 percent**.

In accordance with the State Housing Manual, to calculate the imputed income from assets when the net family assets are more than \$5,000, the owner must multiply the total cash value of all assets by the published HUD passbook rate. For more guidance on how to calculate imputed income from assets, please review paragraph 9-7F. in Chapter 9 of the State Housing Manual.

For recertifications with effective dates on or after January 1, 2025, owners must use the new 0.45 percent passbook rate. The published passbook rate can also be found at <https://www.huduser.gov/portal/datasets/inflationary-adjustments-notifications.html>

Questions about the Housing Manual can be directed to staff at the Office of Policy, Research and Housing Support at DOH or the SSHP Portfolio Management Division at CHFA.