



**State of Connecticut, Department of Revenue Services
July 2023 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner**

Current Month Revenue Comparison - Page 1 of 3

Type of Revenue	July 2023	July 2022	Increase or Decrease	Percentage Change
Unrelated Business Income	36,250.98	89,601.79	(53,350.81)	-59.54%
Total Corporation Taxes	36,250.98	89,601.79	(53,350.81)	-59.54%
(a) PEG Account	946,069.00	3,844,000.00	(2,897,931.00)	-75.39%
Railroads	492,298.20	472,147.20	20,151.00	4.27%
Total Public Service Corps.	1,438,367.20	4,316,147.20	(2,877,780.00)	-66.67%
Estate and Gift	8,207,642.30	19,890,862.23	(11,683,219.93)	-58.74%
Domestic	221.98	464,633.12	(464,411.14)	-99.95%
Foreign	158,562.74	592,201.45	(433,638.71)	-73.22%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	50,322.39	155,856.99	(105,534.60)	-67.71%
Total Insurance Taxes	209,107.11	1,212,691.56	(1,003,584.45)	-82.76%
Cigarette	2,312,426.78	2,481,864.93	(169,438.15)	-6.83%
Tobacco Products	1,324,769.12	1,582,609.82	(257,840.70)	-16.29%
Total Cigarette Taxes	3,637,195.90	4,064,474.75	(427,278.85)	-10.51%
Controlling Interest Transfer	571,499.79	203,241.96	368,257.83	181.19%
Real Estate Conveyance	571,499.79	203,241.96	368,257.83	181.19%
(b) Dues Tax and TNC Fee	4,797,781.01	4,579,146.69	218,634.32	4.77%
Dry Cleaners	117,478.83	(34,127.44)	151,606.27	
Occupational	73,312.21	287,714.56	(214,402.35)	-74.52%
Rental Surcharge	1,000.00	0.00	1,000.00	
Solid Waste	72,991.00	157,135.07	(84,144.07)	-53.55%
Tourism Tax	457,778.00	483,457.89	(25,679.89)	-5.31%
Prepaid Wireless E-9-1-1 Fee	284,620.89	304,221.06	(19,600.17)	-6.44%
Paid Preparer Fee	700.00	300.00	400.00	133.33%
Cannabis Tax	1,537,226.67	0.00	1,537,226.67	
Repealed Taxes	(161,650.21)	112,231.89	(273,882.10)	-244.03%
Total Miscellaneous Taxes	2,383,457.39	1,310,933.03	1,072,524.36	81.81%
Licenses	154,932.27	195,024.00	(40,091.73)	-20.56%
Totals	\$21,436,233.95	\$35,862,123.21	(\$14,425,889.26)	-40.23%

(a) Public, educational and governmental programming and education technology investment account

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



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July Tax Revenue Accrual Comparison - Page 2 of 3

Type of Revenue	July 2023 Accruals to Fiscal Year 2022-2023	July 2022 Accruals to Fiscal Year 2021-2022	Increase or Decrease	Percentage Change
Income Tax Withholding	\$704,501,784.47	\$750,736,270.48	(\$46,234,486.01)	-6.16%
Income Tax Finals & Estimates	34,999,701.98	52,412,382.27	(17,412,680.29)	-33.22%
Sales & Use	502,774,522.13	580,652,255.12	(77,877,732.99)	-13.41%
Room Occupancy	19,413,867.38	17,498,541.73	1,915,325.65	10.95%
Corporation Business	49,580,861.35	36,344,768.69	13,236,092.66	36.42%
Pass-Through Entity	24,317,275.97	26,785,225.52	(2,467,949.55)	-9.21%
Cable, Satellite and Video	12,139,373.00	10,411,724.00	1,727,649.00	16.59%
Electric & Power	9,919,456.00	31,504,263.00	(21,584,807.00)	-68.51%
Gas Companies	15,642,660.02	20,344,231.81	(4,701,571.79)	-23.11%
Alcoholic Beverage	6,866,822.87	7,757,707.31	(890,884.44)	-11.48%
Cigarette	18,474,885.00	21,273,346.20	(2,798,461.20)	-13.15%
Electronic Cigarette Products	389,365.22	609,646.75	(220,281.53)	-36.13%
Real Estate Conveyance	33,824,056.89	49,399,388.21	(15,575,331.32)	-31.53%
Petroleum Gross Earnings	94,640,106.02	117,837,913.76	(23,197,807.74)	-19.69%
Nursing Home User Fee	23,165,381.40	24,642,884.35	(1,477,502.95)	-6.00%
Hospitals	199,727,686.00	199,907,886.00	(180,200.00)	-0.09%
Intermediate Care Facility	900,619.00	693,259.00	207,360.00	29.91%
Ambulatory Surgical Center	0.00	4,954,596.00	(4,954,596.00)	-100.00%
Gasoline	29,560,059.96	6,750.00	29,553,309.96	
Special Fuel	12,021,440.25	10,231,310.07	1,790,130.18	17.50%
Motor Carrier	0.00	178,225.33	(178,225.33)	-100.00%
Highway Use Fee	5,748,276.92	0.00	5,748,276.92	
Beverage Container Deposit	14,350,281.98	11,624,138.56	2,726,143.42	23.45%
Total Accrued	\$1,812,958,483.81	\$1,975,806,714.16	(\$162,848,230.35)	-8.24%



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Current Month Refunds Comparison - Page 3 of 3

Refunds of Tax Revenue				
Tax Type	FY 2023 - 2024 Through July 2023	FY 2022 - 2023 Through July 2022	Increase or Decrease	Percentage Change
Income Tax Withholding	\$4,037,147.11	\$2,200,040.20	\$1,837,106.91	83.50%
Income Tax Finals & Estimates	39,825,518.34	34,436,044.55	5,389,473.79	15.65%
Sales and Use	334,972.75	1,826,230.74	(1,491,257.99)	-81.66%
Room Occupancy	2,799.83	5,299.00	(2,499.17)	-47.16%
Business Entity	15,521.47	224.50	15,296.97	6813.80%
Corporation Business	6,546,640.34	1,912,127.61	4,634,512.73	242.37%
Corporation R&D	0.00	159,781.00	(159,781.00)	-100.00%
Pass-Through Entity	9,067,557.23	5,540,110.60	3,527,446.63	63.67%
Unrelated Business	718.95	685.86	33.09	4.82%
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	2,039.48	0.00	2,039.48	
Electric & Power	0.00	19,162.00	(19,162.00)	-100.00%
Gas Companies	17,729.93	0.00	17,729.93	
Estate and Gift	5,986,931.12	2,780,141.43	3,206,789.69	115.35%
Domestic Insurance	8,927.85	(64,965.73)	73,893.58	-113.74%
Foreign Insurance	(11,676.35)	166,163.20	(177,839.55)	-107.03%
Nonadmitted Insurance	(101.00)	0.00		
Alcoholic Beverages	11,902.05	1,291.06	10,610.99	821.88%
Cigarette Tax	32,711.00	73,294.29	(40,583.29)	-55.37%
Electronic Cigarette Products	463.43	1,250.00	(786.57)	-62.93%
Tobacco Products	2,863.85	1,929.24	934.61	48.44%
Controlling Interest Transfer	6,569.81	128,565.38	(121,995.57)	-94.89%
Real Estate Conveyance	877,527.91	126,422.86	751,105.05	594.12%
Petroleum Gross Earnings	2,111,969.00	1,543.52	2,110,425.48	
Admissions & Dues	925.00	8,508.91	(7,583.91)	-89.13%
Dry Cleaners	0.00	611.09	(611.09)	-100.00%
Occupational	6,139.01	41,998.82	(35,859.81)	-85.38%
Pre-Paid Wireless	84.00	3,106.29	(3,022.29)	-97.30%
Nursing Home Provider	24,317.19	55,803.14	(31,485.95)	-56.42%
Intermediate Care Facility	5,469.80	4,970.40	499.40	10.05%
Hospitals	0.00	0.00	0.00	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	171,493.00	471,751.77	(300,258.77)	-63.65%
Special Fuel	206.43	4,622.80	(4,416.37)	-95.53%
Motor Carrier	7,162.19	12,374.75	(5,212.56)	-42.12%
Highway Use Fee	33,643.73	0.00	33,643.73	
Beverage Containers	11,583.76	44.00	11,539.76	
Miscellaneous	2,410.00	1,470.00	940.00	63.95%
Total Refunds	\$69,142,168.21	\$49,920,603.28	\$19,221,665.93	38.50%

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